

**REDDING AREA BUS AUTHORITY
BOARD POLICY**

SUBJECT	RESOLUTION NUMBER	POLICY NUMBER	EFFECTIVE DATE
APPROPRIATION TRANSFER OF FUNDS	RABA-90	105	2/22/94

BACKGROUND

In the ordinary course of operations, the Redding Area Bus Authority finds it necessary to have the ability to transfer funds among accounts.

PURPOSE

The goal of the Administrative Transfer is to use the Budget document as a management plan by which to control expenditures and obligations of RABA in advance.

POLICY

- 1.The Board does hereby authorize the Director, or his designated representative, to administratively transfer appropriations.
- 2.Appropriations shall be transferred only for purposes previously approved by the Board.
- 3.Appropriations of up to \$5,000 may be transferred to effect an emergency repair or replacement of equipment.

RABA105.POL