

**REDDING AREA BUS AUTHORITY
BOARD POLICY**

SUBJECT	RESOLUTION NUMBER	POLICY NUMBER	EFFECTIVE DATE
GENERAL BUDGET GOALS	RABA-90	106	2/22/94

BACKGROUND

The Redding Area Bus Authority maintains an Annual Budget for Operating, Debt Service, and Capital improvements in accordance with the laws of the State of California.

PURPOSE

To establish purposes for utilizing an Annual Budget, as follows:

1. Maintain the fiscal integrity of RABA's operating, debt service, and capital improvement budgets in order to provide transit services and to construct and maintain public transit facilities.
2. Maintain a responsible and prudent fiscal condition and high bond rating to minimize long-term interest expense when financing capital improvements with an ongoing, systematic bonding program.
3. Prepare and annually refine written goals and policies to facilitate preparation of financing, spending, and performance plans for RABA.
4. Coordinate decision-making for the capital improvement budget with the operating budget to make effective use of RABA's limited resources for operating and maintaining facilities.
5. Prepare budget data for elected officials in a form that will facilitate annual budget decisions.
6. Prepare and evaluate activity performance plans that relate to financing and spending plans in the annual RABA budget.
7. Encourage citizen involvement in the annual budget decision-making process through public hearings and informal meetings.

POLICY

RABA will adhere to purposes stated for utilizing an Annual Budget.

