

**REDDING AREA BUS AUTHORITY  
BOARD POLICY**

SUBJECT	RESOLUTION NUMBER	POLICY NUMBER	EFFECTIVE DATE
GENERAL ACCOUNTS RECEIVABLE LATE FEES	RABA-90	113	2/22/94

**BACKGROUND**

RABA staff is charged with responsibility for administering general accounts receivable for the Redding Area Bus Authority. In order to establish uniformity in Board policy with past accounts receivable practice, it is fiscally responsible and appropriate that the Board adopt a policy regulating general accounts receivable late fees.

**PURPOSE**

The purpose of this policy is to provide a uniform and consistent guideline for assessing late fees on delinquent General Accounts Receivable.

**POLICY**

All General Accounts Receivable will be assessed a late fee of 1.5 percent to be applied to the delinquent unpaid balance each month.

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