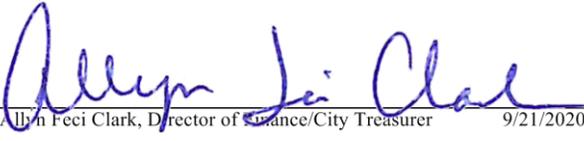




# CITY OF REDDING REPORT TO THE CITY COUNCIL

<b>MEETING DATE:</b> October 6, 2020	<b>FROM:</b> Allyn Feci Clark, Director of Finance/City Treasurer
<b>ITEM NO.</b> 4(c)	
<b>***APPROVED BY***</b>	
 Allyn Feci Clark, Director of Finance/City Treasurer 9/21/2020 <a href="mailto:aclark@cityofredding.org">aclark@cityofredding.org</a>	 Barry Tippin, City Manager 9/28/2020 <a href="mailto:btippin@cityofredding.org">btippin@cityofredding.org</a>
<b>SUBJECT:</b> 4(c)--Treasurer's Report for August 2020.	

### ***Recommendation***

Accept the Treasurer’s Report for the month of August 2020.

### ***Fiscal Impact***

There is no fiscal impact to accepting the report.

### ***Alternative Action***

The City Council could choose to not accept the report and provide direction to staff.

### ***Background/Analysis***

Attached is the Treasurer’s Report for the month ended August 31, 2020, the August 2020 Portfolio Management Report, and a summary of the City of Redding’s (City) portfolio. For comparative purposes, prior month information is also reported.

The City’s portfolio meets the requirements of Investment Policy No. 408. Market values for securities are obtained from US Bank Institutional Trust and Custody Department. The Treasurer’s accountability total may be measured against the Finance Department ACR 133 cash reconciliation report for August 2020.

The effective monthly rate of return for City Treasurer-managed funds during August 2020 was 0.96 percent, a decrease of 13 basis points from the July 2020 monthly rate of return. The Fiscal Year 2020-21 rate of return is 1.02 percent a decrease of seven basis points. A basis point equals one one-hundredth of one percent, or 0.01 percent.

Investment activity during the month of August 2020 included one federal agency purchase. Two federal agencies were called, one municipal bond matured, and fluctuations in LAIF and the

Money Market Accounts were made to accommodate cash flow. Treasurer's Accountability increased from \$260,708,437 to \$265,658,493, which constitutes an increase of \$4,950,056. During August, the City was reimbursed for expenses of \$4,041,354 paid on behalf of the Successor Agency for the Redding Redevelopment Agency.

The City Treasurer respectfully recommends the City Council accept the attached Treasurer's Report for August 2020 noting a Total Treasurer's Accountability of \$265,658,493 and an organization total of \$291,305,548 which includes assets held by the City of Redding as Successor Agency to the Redding Redevelopment Agency, as well as Entity and Trustee accounts.

***Council Priority/City Manager Goals***

- This is a routine operational item.

***Attachments***

Treasurer's Report August 2020

**TREASURER'S REPORT  
AUGUST 2020**

	<b>July 2020</b>	<b>August 2020</b>
<b>Demand Deposit Accounts</b>		
US Bank		
General Account	41,724,580.82	54,281,948.99
Imprest Retirement Contributions	100.00	100.00
Treasurer Credit Card Deposits	54,707.99	1,572.18
Utility Credit Card Deposits	227,626.28	-
DDA Account <i>(Included in Investment Accounts)*</i>	(44,213,101.72)	(55,503,712.71)
Total Demand Deposit Accounts	<b>\$ (2,206,086.63)</b>	<b>(1,220,091.54)</b>
<b>Investment Accounts</b>		
*DDA Account	44,213,101.72	55,503,712.71
Certificates of Deposit	10,730,000.00	10,730,000.00
Local Agency Investment Fund - City	145,835,254.31	145,810,254.31
Commercial Paper - Medium Term Notes	19,428,721.54	19,417,117.74
Federal Agency Coupon Securities	26,981,062.07	21,993,544.62
Money Market Accounts	4,196,154.14	4,199,168.16
Municipal Bonds	11,547,651.25	9,240,292.89
Total Investments at Historical Cost	<b>\$ 262,931,945.03</b>	<b>266,894,090.43</b>
Accrued Purchased Interest	(120,527.50)	(120,527.50)
Total Accrued Purchased Interest	<b>\$ (120,527.50)</b>	<b>(120,527.50)</b>
<b>Outside Managed Funds</b>		
US Bank		
Aflac / Cafeteria - Medical & Dependent	102,730.80	104,447.15
Library Merchant Account	375.59	574.53
Total Outside Managed Funds	<b>\$ 103,106.39</b>	<b>105,021.68</b>
<b>TOTAL TREASURER'S ACCOUNTABILITY</b>	<b>\$ 260,708,437.29</b>	<b>265,658,493.07</b>

Attachment: Treasurer's Report August 2020 (4(c)--Treasurer's Report August 2020)

**REDDING JOINT POWERS FINANCING AUTHORITY  
US BANK - TRUSTEE**

	<b>July 2020</b>	<b>August 2020</b>
<u>2013 Wastewater - Held in Trust - Series A</u>		
Revenue Fund	-	-
Interest Fund	-	-
Principal Fund	-	-
Surplus Fund	-	-
	<b>\$ -</b>	<b>\$ -</b>
<u>2013 Capital Projects - Series B and Series C</u>		
Revenue Fund	-	-
Interest Fund	23.42	23.42
Principal Fund	0.40	0.40
Rebate Fund	-	-
	<b>\$ 23.82</b>	<b>\$ 23.82</b>
<u>2015 Electric - Held in Trust - Series A</u>		
Revenue Fund	-	-
Interest Fund	0.78	0.78
Principal Fund	0.73	0.73
	<b>\$ 1.51</b>	<b>\$ 1.51</b>
<u>2017 Electric Refunding - Series A</u>		
Interest Fund	1.28	1.28
Principal Fund	3.05	3.05
Surplus Fund	-	-
	<b>\$ 4.33</b>	<b>\$ 4.33</b>
<u>2018 Electric Refunding- Series A</u>		
Interest Fund	0.90	0.90
Principal Fund	2.87	2.87
Surplus Fund	-	-
	<b>\$ 3.77</b>	<b>\$ 3.77</b>
<u>2019 Capital Projects - Series A</u>		
Revenue Fund	-	-
Interest Fund	16.31	16.31
Principal Fund	29.21	29.21
Acquisition Fund	7,175,202.38	7,175,238.97
2039 A Term - Sinking AC	-	-
2044 A Term - Sinking AC	-	-
	<b>\$ 7,175,247.90</b>	<b>\$ 7,175,284.49</b>
<b>Total Funds Held in Trust</b>	<b>\$ 7,175,281.33</b>	<b>\$ 7,175,317.92</b>

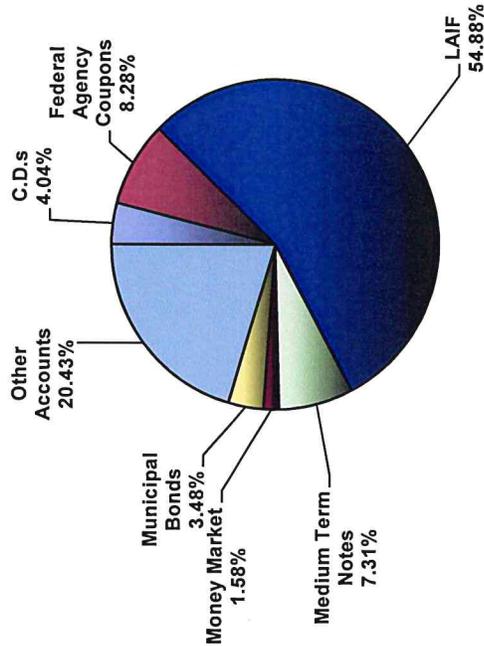
Attachment: Treasurer's Report August 2020 (4(c)--Treasurer's Report August 2020)

**RELATED ENTITIES**

	<u>July 2020</u>	<u>August 2020</u>
<b>SUCCESSOR AGENCY FOR REDDING REDEVELOPMENT</b>		
US Bank RRA Account	224,654.18	95,308.10
Subtotal Demand Deposit Accounts	<u>\$ 224,654.18</u>	<u>\$ 95,308.10</u>
Trust Accounts		
US Bank - Fiscal Agent Canby/Hilltop/Cypress Project		
Tax Alloc Bonds 2001 Series B-Housing	20.65	745,465.63
Tax Alloc Bonds Series A	2,245,745.68	4,301,369.06
US Bank - Trustee		
Market Street Project Series 2003	426,559.55	807,265.67
SHASTEC Project Series 2006	999,768.22	1,688,776.86
Subtotal Trust Accounts	<u>\$ 3,672,094.10</u>	<u>\$ 7,542,877.22</u>
Investment Accounts		
Local Agency Investment Fund	8,505,712.47	4,593,712.47
Subtotal Investment Accounts	<u>\$ 8,505,712.47</u>	<u>\$ 4,593,712.47</u>
Total Redding Redevelopment Agency	<u>\$ 12,402,460.75</u>	<u>\$ 12,231,897.79</u>
<b>HOUSING AUTHORITY</b>		
US Bank		
Housing Checking Account	882,731.04	681,811.91
FSS Escrow Account	41,530.54	45,233.73
Subtotal Demand Deposit Accounts	<u>\$ 924,261.58</u>	<u>\$ 727,045.64</u>
Investment Accounts		
Local Agency Investment Fund	862,917.76	1,162,917.76
Subtotal Investment Accounts	<u>\$ 862,917.76</u>	<u>\$ 1,162,917.76</u>
Total Housing Authority	<u>\$ 1,787,179.34</u>	<u>\$ 1,889,963.40</u>
<b>REDDING AREA BUS AUTHORITY</b>		
US Bank Checking Account	153,654.22	802,564.59
Cornerstone Bank - Designated Veterans Punch Cards	11.77	11.77
Subtotal Demand Deposit Accounts	<u>\$ 153,665.99</u>	<u>\$ 802,576.36</u>
Investment Accounts		
Local Agency Investment Fund	3,542,299.83	3,547,299.83
Subtotal Investment Accounts	<u>\$ 3,542,299.83</u>	<u>\$ 3,547,299.83</u>
Total Redding Area Bus Authority	<u>\$ 3,695,965.82</u>	<u>\$ 4,349,876.19</u>
<b>TOTAL FUNDS OF RELATED ENTITIES</b> (Includes RRA Trust Accounts)	<u>\$ 17,885,605.91</u>	<u>\$ 18,471,737.38</u>
<b>TOTAL JPFA FUNDS HELD IN TRUST</b>	<u>\$ 7,175,281.33</u>	<u>\$ 7,175,317.92</u>
<b>TOTAL CITY OF REDDING FUNDS</b>	<u>\$ 260,708,437.29</u>	<u>\$ 265,658,493.07</u>
<b>GRAND TOTAL CITY OF REDDING FUNDS, FUNDS HELD IN TRUST &amp; FUNDS OF RELATED ENTITIES</b>	<u>\$ 285,769,324.53</u>	<u>\$ 291,305,548.37</u>

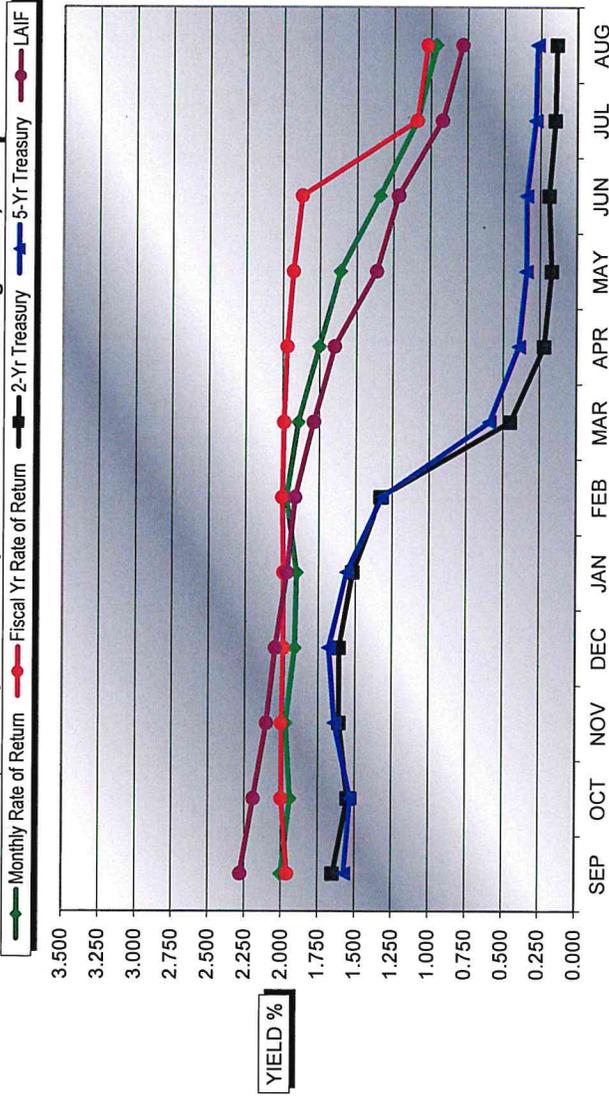
Attachment: Treasurer's Report August 2020 (4(c)--Treasurer's Report August 2020)

**Investments by Type at August 31, 2020**



\*Inclusive of Demand Deposit Accounts

**Monthly Yield Comparisons Year Ended August 31, 2020**



**Portfolio-at-a-Glance August 31, 2020**

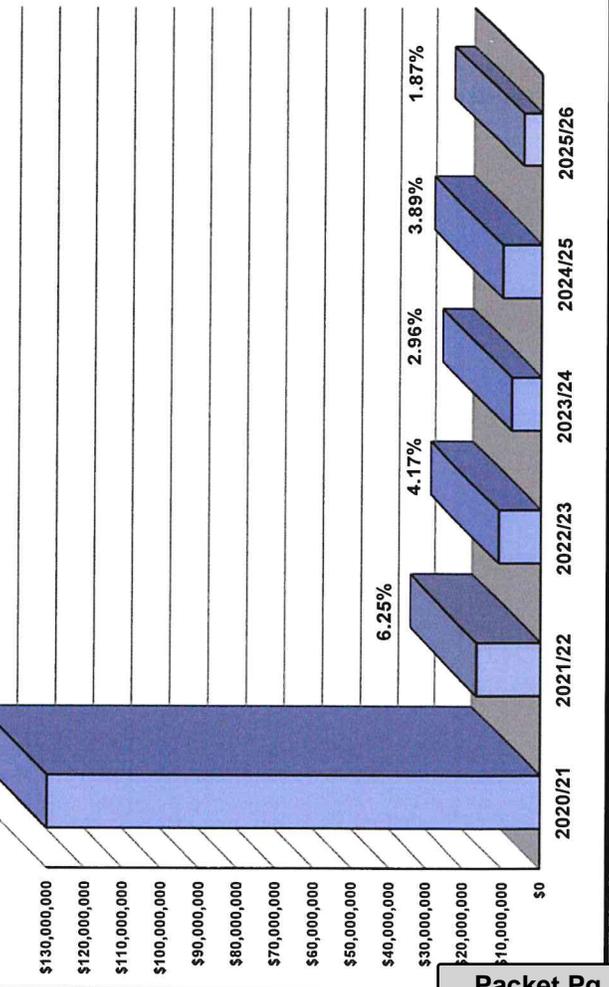
Investment activity during the month of August included one Federal Agency purchase, two Federal Agencies were called, and one Municipal Bond matured. The impact of these investment trades, as well as transfers in and out of the Local Agency Investment Fund (LAIF) changed the diversification and liquidity of the City's portfolio.

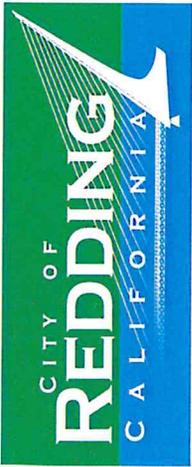
Diversification changed with a one point reduction in Municipal Bonds and LAIF and a two point reduction in Federal Agencies offset primarily by a four point increase in Other Accounts.

Liquidity of the City's portfolio changed with a two point increase in the 2025/26 year and a four point reduction in 2024/25 offset primarily with a two point increase in the current 2021/21 year.

Yields continue on the decline across the board with the City's portfolio yield for the fiscal year at 1.02%.

**Maturities by Fiscal Year at August 31, 2020**





**CITY OF REDDING**  
**Portfolio Management**  
**Portfolio Summary**  
**August 31, 2020**

CITY OF REDDING  
 Treasurer's Office  
 777 Cypress Ave  
 Redding, Redding, CA 96001  
 (530)225-4199

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	Term	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	10,730,000.00	10,740,425.70	10,730,000.00	4.02	503	1,158	1.607	1.630
Medium Term Notes	18,700,000.00	20,446,497.83	19,417,117.74	7.28	1,224	1,390	2.227	2.258
Federal Agency Coupon Securities	22,000,000.00	22,195,430.00	21,993,544.62	8.24	1,020	1,752	1.317	1.336
Municipal Bonds	9,160,000.00	9,347,622.47	9,240,292.89	3.46	283	1,234	1.798	1.823
LAI - Local Agency Investment Fund	145,810,254.31	145,810,254.31	145,810,254.31	54.63	1	1	0.784	0.795
Overnight Sweeps & DDA Accounts	55,503,712.71	55,503,712.71	55,503,712.71	20.80	1	1	0.592	0.600
Investment Money Market Accounts	4,199,168.16	4,199,168.16	4,199,168.16	1.57	1	1	0.874	0.886
<b>Investments</b>	<b>266,103,135.18</b>	<b>268,243,111.18</b>	<b>266,894,090.43</b>	<b>100.00%</b>	<b>204</b>	<b>336</b>	<b>0.963</b>	<b>0.976</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	212,885.83	466,633.97
Average Daily Balance	260,804,592.44	268,286,021.87
Effective Rate of Return	0.96%	1.02%

Pursuant to City of Redding, Resolution No. 97-19, this report shows idle funds invested\* maturing at intervals during the year. The LAIF account offers available funds for expenditure needs on a same day basis. The City of Redding has sufficient funds to cover expenditures during the next 6 months.

\*Government Code sections 16429.1, 53601, 53601.1, and 53635

**HISTORICAL RATE OF RETURN:**

FY 90/91	7.72	FY 97/98	6.04	FY 04/05	3.07	FY 11/12	1.40	FY 18/19	1.79
FY 91/92	6.39	FY 98/99	5.61	FY 05/06	3.64	FY 12/13	0.86	FY 19/20	1.87
FY 92/93	5.06	FY 99/00	5.94	FY 06/07	4.59	FY 13/14	0.92		
FY 93/94	4.59	FY 00/01	6.31	FY 07/08	4.65	FY 14/15	1.10		
FY 94/95	5.54	FY 01/02	4.98	FY 08/09	3.71	FY 15/16	1.10		
FY 95/96	5.92	FY 02/03	4.02	FY 09/10	2.74	FY 16/17	1.26		
FY 96/97	5.90	FY 03/04	2.97	FY 10/11	1.93	FY 17/18	1.61		

*Allyn Feci Clark*  
 ALLYN FECI CLARK, CITY TREASURER  
 9-18-2020

**CITY OF REDDING**  
**Portfolio Management**  
**Interest Earnings Summary**  
**August 31, 2020**

	August 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	220,505.51	496,265.88
Plus Accrued Interest at End of Period	179,640.84	179,637.75
Less Accrued Interest at Beginning of Period	( 295,426.50)	( 453,315.68)
Less Accrued Interest at Purchase During	( 0.00)	( 0.00)
Interest Earned during Period	104,719.85	222,587.95
Adjusted by Premiums and Discounts	-17,279.61	-35,390.14
Adjusted by Capital Gains or Losses	10,800.00	10,800.00
Earnings during Periods	98,240.24	197,997.81
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	16,205.55	557,928.00
Plus Accrued Interest at End of Period	98,440.04	98,440.04
Less Accrued Interest at Beginning of Period	( 0.00)	( 387,731.88)
Interest Earned during Period	114,645.59	268,636.16
Total Interest Earned during Period	219,365.44	491,224.11
Total Adjustments from Premiums and Discounts	-17,279.61	-35,390.14
Total Capital Gains or Losses	10,800.00	10,800.00
Total Earnings during Period	212,885.83	466,633.97

**CITY OF REDDING**  
**Portfolio Management**  
**Activity Summary**  
**August 2019 through August 2020**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity			Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent	365 Equivalent					
August 2019	2019	80	252,181,134.93	1.957	1.984	0.000	1	8	985	387	
September 2019	2019	74	260,263,124.11	1.929	1.956	0.000	2	4	949	379	
October 2019	2019	71	269,366,515.71	1.939	1.966	0.000	1	5	894	357	
November 2019	2019	66	265,475,948.78	1.906	1.932	0.000	0	6	842	320	
December 2019	2019	60	267,414,466.35	1.925	1.951	0.000	0	5	772	272	
January 2020	2020	57	280,764,120.21	1.883	1.909	0.000	2	4	739	274	
February 2020	2020	55	286,565,660.59	1.843	1.868	0.000	2	4	717	283	
March 2020	2020	58	288,488,234.96	1.741	1.765	0.000	7	10	683	342	
April 2020	2020	48	293,142,655.62	1.741	1.765	0.000	0	2	648	336	
May 2020	2020	39	284,138,526.06	1.422	1.441	0.000	0	6	431	252	
June 2020	2020	34	284,169,153.27	1.328	1.347	0.000	1	2	432	263	
July 2020	2020	33	262,931,945.03	1.094	1.110	0.000	1	5	384	239	
August 2020	2020	29	266,894,090.43	0.963	0.976	0.000	1	3	336	204	
<b>Average</b>		<b>54</b>	<b>273,984,275.08</b>	<b>1.667%</b>	<b>1.690%</b>	<b>0.000</b>	<b>1</b>	<b>5</b>	<b>678</b>	<b>301</b>	

**CITY OF REDDING**  
**Portfolio Management**

**Activity By Type**

**August 1, 2020 through August 31, 2020**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Certificates of Deposit - Bank</b>							
		<b>Subtotal</b>					<b>10,730,000.00</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>19,417,117.74</b>
<b>Federal Agency Coupon Securities</b>							
3130AJA90	50502	FED HOME LOAN BANK	1.770	08/28/2020	0.00	5,000,000.00	
3136G4UR2	50503	FEDERAL NATL MTG ASSN	1.500	08/28/2020	0.00	4,989,200.00	
3136G4S61	50511	FEDERAL NATL MTG ASSN	0.660	08/25/2020	5,000,000.00	0.00	
		<b>Subtotal</b>			<b>5,000,000.00</b>	<b>9,989,200.00</b>	<b>21,993,544.62</b>
<b>Municipal Bonds</b>							
75211JV7	50442	Rancho Calif Water Dist	1.475	08/01/2020	0.00	2,300,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>2,300,000.00</b>	<b>9,240,292.89</b>
<b>LAIF - Local Agency Investment Fund</b>							
1000	601	STATE OF CALIF POOL	0.784		0.00	25,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>25,000.00</b>	<b>145,810,254.31</b>
<b>Overnight Sweeps &amp; DDA Accounts</b>							
USB 9400	910	US BANK	0.600		44,817,917.11	33,527,306.12	
		<b>Subtotal</b>			<b>44,817,917.11</b>	<b>33,527,306.12</b>	<b>55,503,712.71</b>
<b>Investment Money Market Accounts</b>							
SYS606	606	FIVE STAR BANK	0.920		2,694.58	0.00	
SYS608	608	FIVE STAR BANK	0.920		319.44	0.00	
		<b>Subtotal</b>			<b>3,014.02</b>	<b>0.00</b>	<b>4,199,168.16</b>
		<b>Total</b>			<b>49,820,931.13</b>	<b>45,841,506.12</b>	<b>266,894,090.43</b>

**CITY OF REDDING**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
140420UY4	50397	CAPITAL ONE		09/02/2015	245,000.00	245,031.85	245,000.00	2.200		2.170	1	09/02/2020
14042RAW1	50412	CAPITAL ONE		10/15/2015	240,000.00	240,660.00	240,000.00	2.200		2.170	44	10/15/2020
SYS 30028	30028	REDDING BANK OF COMMERCE		09/24/2015	3,000,000.00	3,000,000.00	3,000,000.00	2.000		2.000	23	09/24/2020
SYS 30030	30030	REDDING BANK OF COMMERCE		07/13/2020	5,000,000.00	5,000,000.00	5,000,000.00	1.250		1.250	864	01/13/2023
50422	50542	REDDING BANK OF COMMERCE		03/13/2020	2,000,000.00	2,000,000.00	2,000,000.00	1.600		1.610	438	11/13/2021
949763XA9	50487	WELLS FARGO BANK		01/18/2019	245,000.00	254,733.85	245,000.00	3.000	AA	2.959	504	01/18/2022
		<b>Subtotal and Average</b>	<b>10,730,000.00</b>		<b>10,740,425.70</b>	<b>10,730,000.00</b>				<b>1.607</b>	<b>503</b>	
<b>Medium Term Notes</b>												
05253JAU5	50506	Australia New Zealand Banking		03/20/2020	2,500,000.00	2,651,905.21	2,506,850.07	2.625	AA	2.910	799	11/09/2022
06406HCS6	50504	Bank of NY Mellon		03/17/2020	5,000,000.00	5,538,198.61	5,283,619.14	3.650	A	1.992	1,251	02/04/2024
24422EUE7	50505	BANK OF AMERICA		03/17/2020	5,000,000.00	5,634,266.67	5,387,484.68	3.450		1.647	1,654	03/13/2025
89114QCD8	50507	Toronto Dominion Bank		03/20/2020	3,700,000.00	3,849,009.28	3,617,554.17	1.900		2.901	821	12/01/2022
91159HHG8	50508	US BANK T & C		03/23/2020	2,500,000.00	2,773,118.06	2,621,609.68	3.700		2.308	1,246	01/30/2024
		<b>Subtotal and Average</b>	<b>19,422,548.16</b>		<b>18,700,000.00</b>	<b>20,446,497.83</b>	<b>19,417,117.74</b>			<b>2.227</b>	<b>1,224</b>	
<b>Federal Agency Coupon Securities</b>												
3133EGWH4	50438	FEDERAL FARM CREDIT BANK		09/29/2016	5,000,000.00	5,061,000.00	5,000,000.00	1.280	AAA	1.262	393	09/29/2021
3133EGT47	50450	FEDERAL FARM CREDIT BANK		12/08/2016	2,000,000.00	2,047,100.00	2,000,000.00	2.010	AAA	1.982	463	12/08/2021
3133EG5D3	50455	FEDERAL FARM CREDIT BANK		01/27/2017	1,500,000.00	1,539,435.00	1,500,127.68	2.030	AA	1.992	513	01/27/2022
3134GVK23	50510	FED HOME LOAN MTG CORP		06/10/2020	5,000,000.00	5,000,300.00	5,000,000.00	0.950		0.937	1,743	06/10/2025
3135GOS38	50454	FEDERAL NATL MTG ASSN		01/20/2017	1,500,000.00	1,538,235.00	1,498,853.04	2.000	AAA	2.032	491	01/05/2022
3136G15P0	50477	FEDERAL NATL MTG ASSN		03/05/2018	2,000,000.00	2,008,560.00	1,994,563.90	1.500	AA	2.367	114	12/24/2020
3136G4S61	50511	FEDERAL NATL MTG ASSN		08/25/2020	5,000,000.00	5,000,800.00	5,000,000.00	0.660		0.651	1,819	08/25/2025
		<b>Subtotal and Average</b>	<b>26,822,069.56</b>		<b>22,000,000.00</b>	<b>22,195,430.00</b>	<b>21,993,544.62</b>			<b>1.317</b>	<b>1,020</b>	
<b>Municipal Bonds</b>												
598022GW5	50401	MID PENINSULA REGIONAL		09/03/2015	925,000.00	925,000.00	925,000.00	2.500	AAA	2.006	0	09/01/2020
64971WA26	50421	NYC Transitional Finance Autho		03/04/2016	3,885,000.00	3,909,009.30	3,884,224.98	1.750	AAA	1.775	153	02/01/2021
786134VB9	50509	Sacramento Sanitation District		03/23/2020	4,350,000.00	4,513,613.17	4,431,067.91	2.810		1.775	456	12/01/2021
		<b>Subtotal and Average</b>	<b>9,243,734.71</b>		<b>9,160,000.00</b>	<b>9,347,622.47</b>	<b>9,240,292.89</b>			<b>1.798</b>	<b>283</b>	
<b>LAIF - Local Agency Investment Fund</b>												
1000	601	STATE OF CALIF POOL		04/01/2013	145,810,254.31	145,810,254.31	145,810,254.31	0.784		0.784	1	
		<b>Subtotal and Average</b>	<b>145,812,673.66</b>		<b>145,810,254.31</b>	<b>145,810,254.31</b>	<b>145,810,254.31</b>			<b>0.784</b>	<b>1</b>	

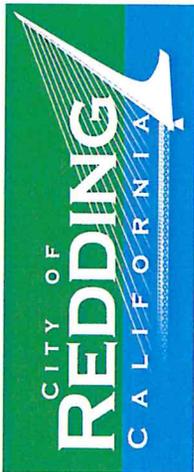
Portfolio City  
AC  
PM (PRF\_PM2) 7.3.0

**CITY OF REDDING**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Overnight Sweeps &amp; DDA Accounts</b>												
USB 9400	910	US BANK		07/01/2019	55,503,712.71	55,503,712.71	55,503,712.71	0.600		0.592	1	
		<b>Subtotal and Average</b>	<b>44,577,314.98</b>		<b>55,503,712.71</b>	<b>55,503,712.71</b>	<b>55,503,712.71</b>			<b>0.592</b>	<b>1</b>	
<b>Investment Money Market Accounts</b>												
SYS609	609	CORNERSTONE BANK		08/01/2013	250,000.00	250,000.00	250,000.00	0.350		0.345	1	
SYS606	606	FIVE STAR BANK		06/30/2013	3,530,608.82	3,530,608.82	3,530,608.82	0.920		0.907	1	
SYS608	608	FIVE STAR BANK		06/30/2013	418,559.34	418,559.34	418,559.34	0.920		0.907	1	
		<b>Subtotal and Average</b>	<b>4,196,251.37</b>		<b>4,199,168.16</b>	<b>4,199,168.16</b>	<b>4,199,168.16</b>			<b>0.874</b>	<b>1</b>	
		<b>Total and Average</b>	<b>260,804,592.44</b>		<b>266,103,135.18</b>	<b>268,243,111.18</b>	<b>266,894,090.43</b>			<b>0.963</b>	<b>204</b>	

**CITY OF REDDING**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**August 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00								0
		Total Cash and Investments	260,804,592.44		266,103,135.18	268,243,111.18	266,894,090.43			0.963	204



CITY OF REDDING  
 Treasurer's Office  
 777 Cypress Ave  
 Redding, CA 96001  
 (530)225-4199

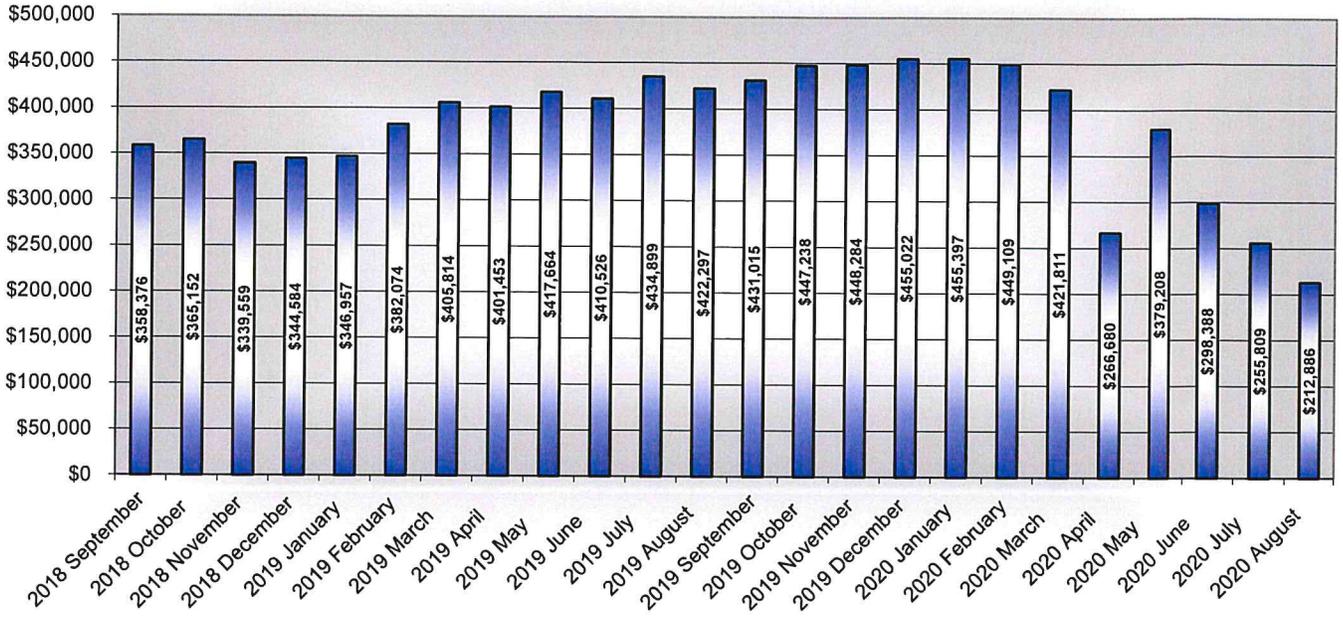
**CITY OF REDDING  
 Received Interest  
 Sorted by Security Type  
 Received August 1, 2020 - August 31, 2020**

Security Type	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Due	Date Received	Interest		Variance
								Amount Due	Amount Received	
Certificates of Deposit - Bank	SYS 30030	30030	BCD	5,000,000.00	1.250	08/13/2020	08/13/2020	4,965.28	4,965.28	-
	50422	50542	BCD	2,000,000.00	1.600	08/13/2020	08/13/2020	2,755.56	2,755.56	-
	949763XA9	50487	BCD	245,000.00	3.000	08/18/2020	08/18/2020	624.25	624.25	-
	SYS 30028	30028	BCD	3,000,000.00	2.000	08/24/2020	08/24/2020	5,166.67	5,166.67	-
			<b>Subtotal</b>					<b>13,511.76</b>	<b>13,511.76</b>	
Medium Term Notes	06406HCS6	50504	MTN	5,000,000.00	3.650	08/04/2020	08/04/2020	91,250.00	91,250.00	-
			<b>Subtotal</b>					<b>91,250.00</b>	<b>91,250.00</b>	
Federal Agency Coupon Securities	3130AJA90	50502	FAC	0.00	1.770	08/28/2020	08/28/2020	44,250.00	44,250.00	-
	3136G4UR2	50503	FAC	0.00	1.500	08/28/2020	08/28/2020	37,500.00	37,500.00	-
			<b>Subtotal</b>					<b>81,750.00</b>	<b>81,750.00</b>	
Municipal Bonds	64971WA26	50421	MUN	3,885,000.00	1.750	08/01/2020	08/01/2020	33,993.75	33,993.75	-
	752111JV7	50442	MUN	0.00	1.475	08/01/2020	08/01/2020	16,962.50	16,962.50	-
			<b>Subtotal</b>					<b>50,956.25</b>	<b>50,956.25</b>	
<b>Total</b>								<b>237,468.01</b>	<b>237,468.01</b>	
<b>Total Cash Overpayment</b>								<b>0.00</b>	<b>0.00</b>	
<b>Total Cash Shortfall</b>								<b>0.00</b>	<b>0.00</b>	

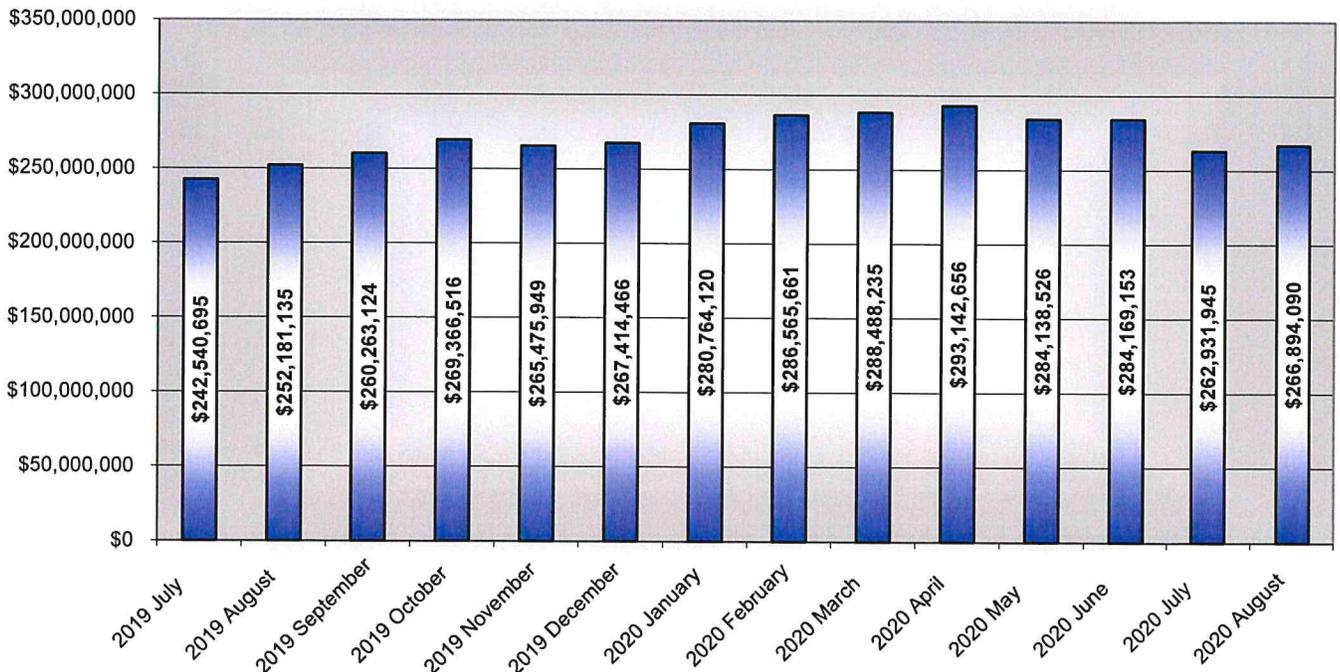
CITY OF REDDING  
 Received Interest  
 Received August 1, 2020 - August 31, 2020

Security Type	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest	Amount Received
Overnight Sweeps & DDA Accounts	USB 9400	910	RR3	44,213,101.72	0.600	08/31/2020	13,117.20	13,117.20
						Subtotal		13,117.20
Investment Money Market Accounts	SYS609	609	RR4	250,000.00	0.350	08/31/2020	74.33	
	SYS606	606	RR4	3,527,914.24	0.920	08/31/2020	2,694.58	
	SYS608	608	RR4	418,239.90	0.920	08/31/2020	319.44	
			Subtotal					3,088.35
<b>Total</b>								<b>16,205.55</b>

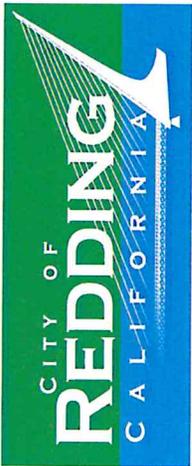
**City of Redding  
Earnings History**



**City of Redding  
Book Value History**



Attachment: Treasurer's Report August 2020 (4(c)--Treasurer's Report August 2020)



**CITY OF REDDING ENTITIES**  
**Portfolio Management**  
**Portfolio Summary**  
**August 31, 2020**

CITY OF REDDING  
 Treasurer's Office  
 777 Cypress Ave  
 Redding, CA 96001  
 (530)225-4199

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
FSS Escrow Account	45,233.73	45,233.73	45,233.73	0.41	1	1	0.010	0.010
Successor Agency MM Account	95,308.10	95,308.10	95,308.10	0.87	1	1	0.838	0.850
LAIF - Local Agency Investment Fund	9,303,930.06	9,303,930.06	9,303,930.06	85.13	1	1	0.784	0.795
Overnight Sweeps & DDA Accounts	1,484,376.50	1,484,376.50	1,484,376.50	13.58	1	1	0.319	0.323
<b>Investments</b>	<b>10,928,848.39</b>	<b>10,928,848.39</b>	<b>10,928,848.39</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.718</b>	<b>0.728</b>

**Total Earnings** August 31 Month Ending August 31 Month Ending Fiscal Year To Date  
 Current Year 6,854.73 17,877.25  
 Average Daily Balance 10,754,575.79 12,631,586.84  
 Effective Rate of Return 0.75% 0.83%

*Allynn Jo Clark*  
 ALLYNN FECl CLARK, CITY TREASURER  
 9-18-2020

**CITY OF REDDING ENTITIES**  
**Portfolio Management**  
**Interest Earnings Summary**  
**August 31, 2020**

	August 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	4.09	34,023.48
Plus Accrued Interest at End of Period	18,362.70	18,362.70
Less Accrued Interest at Beginning of Period	( 11,512.06)	( 34,508.93)
Interest Earned during Period	6,854.73	17,877.25
<b>Total Interest Earned during Period</b>	<b>6,854.73</b>	<b>17,877.25</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>6,854.73</b>	<b>17,877.25</b>

**CITY OF REDDING ENTITIES**  
**Portfolio Management**  
**Activity Summary**  
**August 2019 through August 2020**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August 2019	2019	7	10,387,453.93	2.161	2.191	0.000	0	0	1	1
September 2019	2019	7	10,439,929.41	2.079	2.107	0.000	0	0	1	1
October 2019	2019	7	9,195,039.44	1.999	2.026	0.000	0	0	1	1
November 2019	2019	7	9,240,552.36	1.900	1.926	0.000	0	0	1	1
December 2019	2019	7	8,333,629.18	1.915	1.942	0.000	0	0	1	1
January 2020	2020	7	9,991,123.15	1.780	1.804	0.000	0	0	1	1
February 2020	2020	7	7,743,140.67	1.800	1.825	0.000	0	0	1	1
March 2020	2020	7	9,185,245.68	1.581	1.603	0.000	0	0	1	1
April 2020	2020	7	8,955,838.15	1.562	1.584	0.000	0	0	1	1
May 2020	2020	7	10,599,536.18	1.229	1.246	0.000	0	0	1	1
June 2020	2020	7	14,100,806.61	1.181	1.197	0.000	0	0	1	1
July 2020	2020	7	14,213,500.04	0.874	0.886	0.000	0	0	1	1
August 2020	2020	7	10,928,848.39	0.718	0.728	0.000	0	0	1	1
Average		7	10,254,972.55	1.598%	1.620%	0.000	0	0	1	1

**CITY OF REDDING ENTITIES**  
**Portfolio Management**

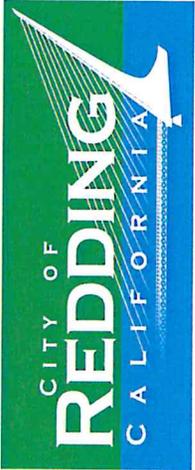
**Activity By Type**

**August 1, 2020 through August 31, 2020**

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
<b>FSS Escrow Account (Monthly Summary)</b>								
9442	5201	US BANK FSS ESCROW		0.010		3,703.38	0.19	
		<b>Subtotal</b>	<b>41,530.54</b>			<b>3,703.38</b>	<b>0.19</b>	<b>45,233.73</b>
<b>Successor Agency MM Account (Monthly Summary)</b>								
SYS6002	6002	US BANK SUCCESSOR AGENCY		0.850		3,912,007.80	4,041,353.88	
		<b>Subtotal</b>	<b>224,654.18</b>			<b>3,912,007.80</b>	<b>4,041,353.88</b>	<b>95,308.10</b>
<b>LAIF - Local Agency Investment Fund</b>								
SYS6000	6000	LAIF - COR - Successor to RRA		0.784		0.00	3,912,000.00	
SYS7000	7000	Local Agency Inv Fund RABA		0.784		5,000.00	0.00	
SYS5000	5000	Local Agency Inv Fund Housing		0.784		890,000.00	590,000.00	
		<b>Subtotal</b>	<b>12,910,930.06</b>			<b>895,000.00</b>	<b>4,502,000.00</b>	<b>9,303,930.06</b>
<b>Overnight Sweeps &amp; DDA Accounts</b>								
SYS5002	5002	US BANK HOUSING AUTHORITY		0.350		1,673,867.79	1,874,786.92	
SYS 7002	7002	US BANK RABA		0.300		720,780.94	71,870.57	
		<b>Subtotal</b>	<b>1,036,385.26</b>			<b>2,394,648.73</b>	<b>1,946,657.49</b>	<b>1,484,376.50</b>
		<b>Total</b>	<b>14,213,500.04</b>			<b>7,205,359.91</b>	<b>10,490,011.56</b>	<b>10,928,848.39</b>

**CITY OF REDDING ENTITIES**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>FSS Escrow Account</b>												
9442	5201	US BANK FSS ESCROW			45,233.73	45,233.73	45,233.73	0.010		0.010	1	
		Subtotal and Average	41,650.00		45,233.73	45,233.73				0.010	1	
<b>Successor Agency MM Account</b>												
SYS6002	6002	US BANK SUCCESSOR AGENCY			95,308.10	95,308.10	95,308.10	0.850		0.850	1	
		Subtotal and Average	220,481.73		95,308.10	95,308.10				0.850	1	
<b>LAIF - Local Agency Investment Fund</b>												
SYS6000	6000	LAIF - COR - Successor to RRA		04/01/2013	4,593,712.47	4,593,712.47	4,593,712.47	0.784		0.795	1	
SYS7000	7000	Local Agency Inv Fund RABA		04/01/2013	3,547,299.83	3,547,299.83	3,547,299.83	0.784		0.795	1	
SYS5000	5000	Local Agency Inv Fund Housing		04/01/2013	1,162,917.76	1,162,917.76	1,162,917.76	0.784		0.795	1	
		Subtotal and Average	9,441,607.48		9,303,930.06	9,303,930.06				0.795	1	
<b>Overnight Sweeps &amp; DDA Accounts</b>												
SYS5002	5002	US BANK HOUSING AUTHORITY		07/01/2019	681,811.91	681,811.91	681,811.91	0.350		0.350	1	
SYS 7002	7002	US BANK RABA		07/01/2019	802,564.59	802,564.59	802,564.59	0.300		0.300	1	
		Subtotal and Average	1,050,836.59		1,484,376.50	1,484,376.50				0.323	1	
		Total and Average	10,754,575.79		10,928,848.39	10,928,848.39				0.728	1	



**CITY OF REDDING ENTITIES**

**Received Interest**

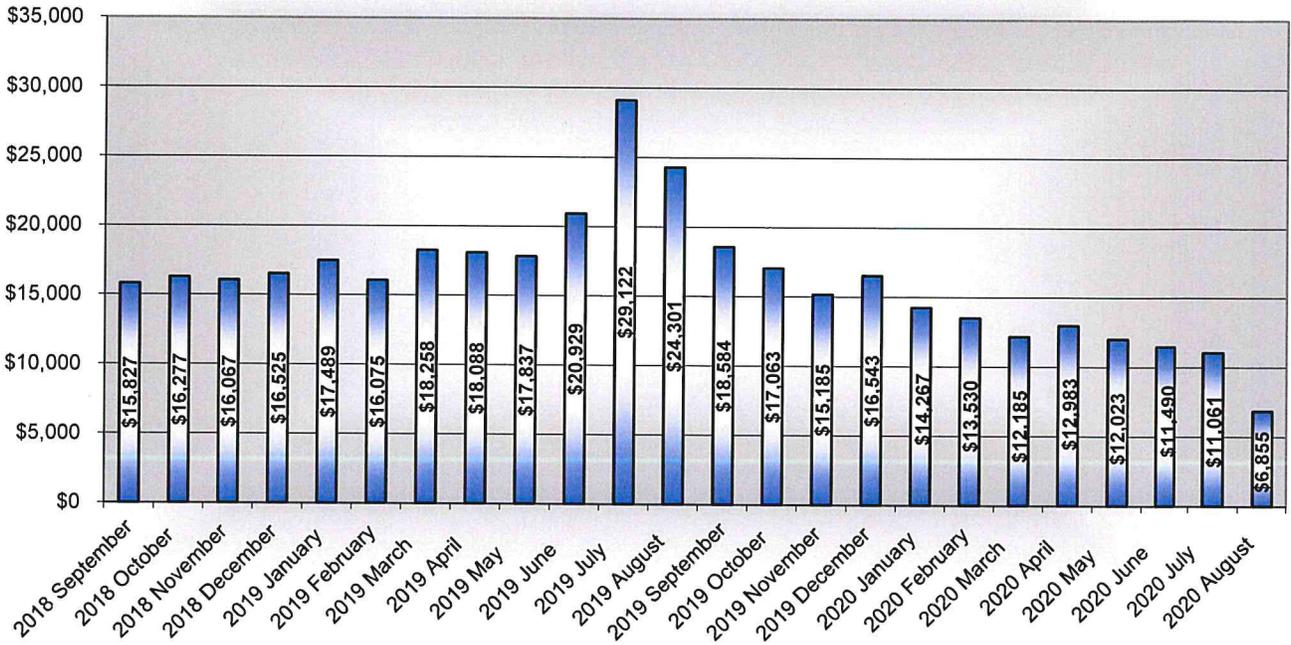
**Sorted by Security Type**

**Received August 1, 2020 - August 31, 2020**

CITY OF REDDING  
 Treasurer's Office  
 1777 Cypress Ave  
 Redding, CA 96001  
 (530)225-4199

Security Type	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest	Amount Received
<b>Cash Accounts</b>								
FSS Escrow Account	9442	5201	PA1	41,530.54	0.010	08/31/2020		0.19
						Subtotal		0.19
Successor Agency MM Account	SYS6002	6002	PA2	224,654.18	0.850	08/31/2020		3.90
						Subtotal		3.90
						Total		4.09

**City of Redding, Entities  
Earnings History**



**City of Redding, Entities  
Book Value History**

