Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: **Redding**

Name of County: Shasta

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 1,115,869**
B	Bond Proceeds Funding (ROPS Detail)	350,000
C	Reserve Balance Funding (ROPS Detail)	761,687
D	Other Funding (ROPS Detail)	4,182
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 1,721,631**
F	Non-Administrative Costs (ROPS Detail)	1,515,444
G	Administrative Costs (ROPS Detail)	206,187
H	**Current Period Enforceable Obligations (A+E):**	**$ 2,837,500**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	1,721,631
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(89,983)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 1,631,648**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	1,721,631
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**1,721,631**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Sue Thompson — Chair

Name — Title

/s/ Sue Thompson — 9-23-13

Signature — Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
		Fund Sources								
		Bond Proceeds		Reserve Balance		Other	RPTTF			
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Actuals (01/01/13 - 6/30/13)										
1	**Beginning Available Fund Balance (Actual 01/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	4,047,904		8,048,727	19,162	7,048	1,677,059		$ 13,799,900	
2	**Revenue/Income (Actual 06/30/13)** Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	6,104				5,352	266,040	98,127	$ 375,623	
3	**Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)** Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs			330,620	12,619	180	1,851,099	98,127	$ 2,292,645	
4	**Retention of Available Fund Balance (Actual 06/30/13)** Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	4,054,008		7,718,107		12,220			$ 11,784,336	
5	**ROPS III RPTTF Prior Period Adjustment** Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			89,983	-	$ 89,983	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	$ -	$ -	$ -	$ 6,543	$ -	$ 2,017	$ -	$ 8,560	**The $6,543 in Column F is not available. Thes**
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	$ 4,054,008	$ -	$ 7,718,107	$ 6,543	$ 12,220	$ 92,000	$ -	$ 11,882,878	Change formula: J line 7 per email.
8	**Revenue/Income (Estimate 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					971	3,129,350	43,813	$ 3,174,134	The interest income of $971 is an estimate of the i
9	**Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)**			1,081,716		3,211	3,131,367	43,813	$ 4,260,107	Since CHC was underfunded by $163,685.25 (Adr
10	**Retention of Available Fund Balance (Estimate 12/31/13)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	4,054,008		6,636,391	6,543	9,980			$ 10,706,922	The $9,980 is interest income that is not available
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	$ -	$ -	$ -	$ -	$ -	$ 89,983	$ -	$ 89,983	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 78,043,022		$ 350,000	$ 781,667	$ 4,182	$ 1,515,444	$ 206,187	$ 2,837,500
1	Contract-Churn Creek/Twin View Bridge	Professional Services	11/18/2010	10/14/2013	Drake Haglan & Associates	Design Churn Creek/Twin View Bridge	Buckeye	-	Y						$ -
2	Contract-Churn Creek/Twin View Bridge	Project Management Costs	8/20/2008	12/31/2013	City of Redding-Public Works	Engineering Churn Creek/Twin View Bridge	Buckeye	-	Y						$ -
3	Contract-Churn Creek/Oasis Bridge	Project Management Costs	9/11/2007	12/31/2013	Shasta County	Engineering Churn Creek/Oasis Bridge	Buckeye	-	Y						$ -
4	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bonds used to fund infrastructure projects	CHC	22,067,242	N		7,781		402,154		$ 409,935
5	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bond reserves held by US Bank	CHC	2,215,494	N						$ -
6	Bonds - CHC 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bond reserves held by City of Redding (120% debt service)	CHC	2,650,604	N						$ -
7	Bonds-CHC Ser A & B Housing Bonds	Bonds Issued On or Before 12/31/10	12/13/2001	9/1/2021	US Bank	Bonds used to fund housing projects	CHC	6,247,218	N				133,218		$ 133,218
8	Property taxes and assessments	Property Maintenance	1/1/2012	6/30/2020	Shasta County	Property taxes and assessments on Agency-owned property	CHC	90	N				18		$ 18
9	Loan-Reimbursement Agreement COR	City/County Loans On or Before 6/27/11	9/21/2009	6/30/2017	City of Redding	Reimbursement agreement with the City of Redding	CHC	45,800	N						$ -
10	Contract	Professional Services	6/29/2011	6/30/2012	Economic Development Corp.	Contract for economic development	CHC	-	Y						$ -
11	Payments	Project Management Costs	6/28/2011	9/20/2012	City of Redding-Public Works	Co-op agreement with Redding Subaru	CHC	-	Y						$ -
12	Contract-Right-of-Way Improvements	Professional Services	7/7/2011	11/30/2011	Sharrah, Dunlah, Sawyer	Engineering costs - Redding Subaru Project	CHC	-	Y						$ -
13	Payments - Subaru staff monitoring	Project Management Costs	6/28/2011	9/20/2012	City of Redding employees	Staff monitoring of Redding Subaru Project	CHC	-	Y						$ -
14	Contract-Grange Street Improvements	Improvement/Infrastructure	3/29/2011	3/28/2066	K2 Land & Investment	Infrastructure improvements	CHC	-	Y						$ -
15	Contract-Low Income housing Grange	OPA/DDA/Construction	3/29/2011	3/28/2066	K2 Land & Investment	975 Grange Street construction	CHC	-	Y						$ -
16	Payments - Low income housing	Project Management Costs	10/23/2009	10/22/2064	City of Redding employees	2550 Lanning - staff monitoring	CHC	-	Y						$ -
17	Payments - Low income housing	Project Management Costs	3/29/2011	3/28/2066	City of Redding employees	975 Grange St. - staff monitoring	CHC	-	Y						$ -
18	Contract-H&S Code Sec 33401	Miscellaneous	3/18/1991	12/31/2013	Redding Elementary School	School capital projects	CHC	-	Y						$ -
19	Contract-H&S Code Sec 33401	Miscellaneous	1/31/1991	12/31/2020	Shasta High School	School capital projects	CHC	283,000	N		280,152	1,559			$ 281,711
20	Contract-H&S Code Sec 33401	Miscellaneous	1/31/1991	12/31/2020	County Schools	School capital projects	CHC	27,000	N		25,164	140			$ 25,304
21	Contract-H&S Code Sec 33401	Miscellaneous	1/21/1991	12/31/2013	Shasta Jr. College	School capital projects	CHC	-	Y						$ -
22	Contract-H&S Code Sec 33401	Miscellaneous	12/17/1990	12/31/2020	Enterprise Elementary School	School capital projects	CHC	308,000	N		304,612	1,695			$ 306,307
23	Payments - Vested Retirement Benefits	Unfunded Liabilities	2/1/2012	9/1/2023	City of Redding employees	Vested Retirement Benefits Payable	CHC	584,486	N				14,767		$ 14,767
24	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Redding	Administrative costs	CHC	1,704,916	N					61,187	$ 61,187
25	Contract-Required audits	Dissolution Audits	8/21/2012	6/30/2013	D.H. Scott and Company	Required housing audit 10/1/12 and Required Review 12/15/12	CHC	-	Y						$ -
26	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bonds used to fund infrastructure projects	Market St.	4,213,975	N		2,412		82,545		$ 84,957
27	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bond reserves held by US Bank	Market St.	418,939	N						$ -
28	Bonds - Market St. 2003 TA Bonds	Bonds Issued On or Before 12/31/10	8/19/2003	9/1/2023	US Bank	Bond reserves held by City of Redding (120% debt service)	Market St.	498,807	N						$ -
29	Loan from CHC Capital	City/County Loans On or Before 6/27/11	5/1/2008	6/30/2014	RRA CHC Capital	Midtown Mall Roof removal	Market St.	-	Y						$ -
30	Contract	Professional Services	6/29/2011	6/30/2012	Economic Development Corp.	Contract for economic development	Market St.	-	Y						$ -
31	Property taxes and assessments	Project Management Costs	2/1/2012	6/30/2020	Shasta County	Property taxes and assessments on Agency-owned property	Market St.	390	N				78		$ 78
32	Loan-Reimbursement Agreement COR	City/County Loans On or Before 6/27/11	9/21/2009	6/30/2017	City of Redding	Reimbursement agreement with the City of Redding	Market St.	1,790,000	N						$ -
33	Payments - Street Improvements	Project Management Costs	3/23/2011	6/22/2012	City of Redding-Public Works	Participation agreement - Weaver et al.	Market St.	-	Y						$ -
34	Payments - Street Improvements	Project Management Costs	3/23/2011	6/22/2012	City of Redding employees	Participation agreement - Weaver et al.-staff monitoring	Market St.	-	Y						$ -
35	Contract-Admin Office of Courts	Litigation	8/25/2010	6/30/2012	Autotemp	Relocation service	Market St.	-	Y						$ -
36	Contract-Admin Office of Courts	Litigation	9/8/2010	6/30/2012	Christine Cicero	Relocation assistance	Market St.	-	Y						$ -
37	Judgments-Admin Office of Courts	Litigation	3/29/2011	12/31/2012	Thompson litigation expense	Superior Court Case #171769	Market St.	-	Y						$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
38	Payments - Low income housing	Project Management Costs	6/16/2010	6/15/2065	City of Redding employees	1625 Pine St. - staff monitoring	Market St.	-	Y						$ -
39	Payments - Low income housing	Project Management Costs	6/18/2008	6/17/2063	City of Redding employees	2808 Freebridge - staff monitoring	Market St.	-	Y						$ -
40	Payments - Low income housing	Project Management Costs	3/29/2011	3/28/2066	City of Redding employees	975 Grange St. - staff monitoring	Market St.	-	Y						$ -
41	Contract-H&S Code Sec 33401	Miscellaneous	8/6/1990	12/31/2013	Redding Elementary School	School capital projects	Market St.	-	Y						$ -
42	Contract-H&S Code Sec 33401	Miscellaneous	8/1/1990	12/31/2013	Shasta High School	School capital projects	Market St.	-	Y						$ -
43	Contract-H&S Code Sec 33401	Miscellaneous	11/14/1990	12/31/2020	County Schools	School capital projects	Market St.	143,000	N		141,566	788			$ 142,354
44	Contract-H&S Code Sec 33401	Miscellaneous	8/8/1990	12/31/2013	Shasta Jr. College	School capital projects	Market St.	-	Y						$ -
45	Payments - Vested Retirement Benefits	Unfunded Liabilities	1/1/2014	9/1/2023	City of Redding employees	Vested Retirement Benefits Payable	Market St.	230,772	N				5,743		$ 5,743
46	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Redding	Administrative costs	Market St.	360,885	N					17,185	$ 17,185
47	Loan-Repayment of bonds	City/County Loans On or Before 6/27/11	5/1/1977	6/30/2024	City of Redding	Repayment of bonds for parking structure	Midtown	468,918	N				30,000		$ 30,000
48	Loan-Debt-purchase of parking lot	Bonds Issued On or Before 12/31/10	6/26/1972	6/30/1935	City of Redding	Debt from purchase of parking lot	Midtown	698,893	N						$ -
49	HSC Section 33334.6(d) to pay debt	Miscellaneous	7/1/1985	6/30/1938	City Housing Fund	Repayment for housing set aside deficit	Midtown	235,881	N						$ -
50	Bonds-SHASTEC 2006 TA Bonds	Bonds Issued On or Before 12/31/10	8/2/2006	9/1/2036	US Bank	Bonds used to fund infrastructure projects	SHASTEC	22,046,497	N				313,317		$ 313,317
51	Bonds-SHASTEC 2006 TA Bonds	Bonds Issued On or Before 12/31/10	8/2/2006	9/1/2036	US Bank	Bond reserves held by US Bank	SHASTEC	1,193,906	N						$ -
52	Bonds-SHASTEC 2006 TA Bonds	Bonds Issued On or Before 12/31/10	8/2/2006	9/1/2036	US Bank	Bond proceeds	SHASTEC	4,054,008	N						$ -
53	Contract-Clover Creek Drainage	Professional Services	10/29/2008	12/31/2014	Helm Biological Consulting	Environmental mitigation	SHASTEC	-	Y						$ -
54	Contract-Clover Creek Drainage	Professional Services	7/15/2003	3/31/2015	Ecorp Consulting Inc.	Environmental mitigation	SHASTEC	51,258	N				15,125		$ 15,125
55	Payments-Clover Creek Drainage	Project Management Costs	7/15/2003	3/31/2015	City of Redding employees	Environmental mitigation - staff monitoring	SHASTEC	65,407	N				9,180		$ 9,180
56	Contract	Professional Services	6/29/2011	6/30/2012	Economic Development Corp.	Contract for economic development	SHASTEC	-	Y						$ -
57	Loan-Clover Creek Drainage Preserve	City/County Loans On or Before 6/27/11	5/18/1999	6/30/2019	City of Redding	Loan for construction of the Clover Creek Drainage Preserve	SHASTEC	1,039,751	N				226,800		$ 226,800
58	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Redding	Administrative costs	SHASTEC	3,684,199	N					26,628	$ 26,628
59	Unfunded amounts on Jul - Dec 2012 ROPS	Prior Period RPTTF Shortfall	1/1/2013	6/30/2013	City of Redding	Unfunded amounts on July - December 2012 ROPS	CHC	-	Y						$ -
60	Unfunded amounts on Jul - Dec 2012 ROPS	Prior Period RPTTF Shortfall	1/1/2013	6/30/2013	City of Redding	Unfunded amounts on July - December 2012 ROPS	Market St.	-	Y						$ -
61	Unfunded amounts on Jul - Dec 2012 ROPS	Prior Period RPTTF Shortfall	1/1/2013	6/30/2013	City of Redding	Unfunded amounts on July - December 2012 ROPS	SHASTEC	-	Y						$ -
62	Unfunded amounts on Jul - Dec 2013 ROPS	Prior Period RPTTF Shortfall	1/1/2014	6/30/2014	City of Redding	Unfunded amounts on July - December 2013 ROPS	CHC	163,686	N				82,499	81,187	$ 163,686
63	Bonds - CHC 2003 TA Bonds	Reserves	1/1/2014	6/30/2014	US Bank	Reserve for amount due next half of calendar year.	CHC	200,000	N				200,000		$ 200,000
64	Airport Terminal Expansion - Expenditure of SHASTEC bond proceeds	Improvement/Infrastructure	9/17/2013	3/17/2015	City of Redding	Agreement to fund said portion of the Airport Terminal Expansion	SHASTEC	350,000	N	350,000					$ 350,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures								RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		$ 90,983	$ 89,600	$ -	$ -	$ 102,616	$ 260,187	$ -	$ 180	$ 1,870,339	$ 1,841,062	$ 1,841,062	$ 1,851,099	$ 89,963	$ 96,127	$ 96,127	$ 96,127	$ 96,127	$ -	$ 89,963	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	Contract-Churn Creek/Twin View Bridge									1,119	1,119	$ 1,119	1,118	$ -			$ -		$ -	$ -							
2	Contract-Churn Creek/Twin View Bridge									6,000	6,000	$ 6,000	6,000	$ -			$ -		$ -	$ -							
3	Contract-Churn Creek/Oasis Bridge									3,150	3,150	$ 3,150	3,150	$ -			$ -		$ -	$ -							
4	Bonds - CHC 2003 TA Bonds						17,113		136	437,235	437,235	$ 437,235	419,986	$ 17,249			$ -		$ -	$ 17,249							
5	Bonds - CHC 2003 TA Bonds											$ -		$ -			$ -		$ -	$ -							
6	Bonds - CHC 2003 TA Bonds									1,600	1,600	$ 1,600	1,600	$ -			$ -		$ -	$ -							
7	Bonds-CHC Ser A & B Housing Bonds									148,738	148,738	$ 148,738	148,734	$ -			$ -		$ -	$ -							
8	Property taxes and assessments									18	18	$ 18	18	$ -			$ -		$ -	$ -							
9	Loan-Reimbursement Agreement COR											$ -		$ -			$ -		$ -	$ -							
10	Contract											$ -		$ -			$ -		$ -	$ -							
11	Payments									47,268	47,268	$ 47,268	47,268	$ -			$ -		$ -	$ -							
12	Contract-Right-of-Way improvements									121,159	121,159	$ 121,159	121,159	$ -			$ -		$ -	$ -							
13	Payments - Subaru staff monitoring									8,750	8,750	$ 8,750	7,550	$ 1,200			$ -		$ -	$ 1,200							
14	Contract-Orange Street improvements	30,000	30,000							4,759	4,759	$ 4,759	4,758	$ -			$ -		$ -	$ -							
15	Contract-Low income housing Grange	25,000	25,000									$ -		$ -			$ -		$ -	$ -							
16	Payments - Low income housing	25	26									$ -		$ -			$ -		$ -	$ -							
17	Payments - Low income housing	12,193	12,193									$ -		$ -			$ -		$ -	$ -							
18	Contract-H&S Code Sec 33401					8,078	8,078					$ -		$ -			$ -		$ -	$ -							
19	Contract-H&S Code Sec 33401					250,162						$ -		$ -			$ -		$ -	$ -							
20	Contract-H&S Code Sec 33401					28,184						$ -		$ -			$ -		$ -	$ -							
21	Contract-H&S Code Sec 33401					7,347	7,347					$ -		$ -			$ -		$ -	$ -							
22	Contract-H&S Code Sec 33401					304,612						$ -		$ -			$ -		$ -	$ -							
23	Payments - Vested Retirement Benefits									14,699	14,699	$ 14,699	14,698	$ -			$ -		$ -	$ -							
24	Administrative Allowance											$ -		$ -	51,482	51,482	$ 51,482	51,482	$ -	$ -							
25	Contract-Required audits									20,000	20,000	$ 20,000	16,000	$ 4,000			$ -		$ -	$ 4,000							
26	Bonds - Market St. 2003 TA Bonds						2,049		31	90,717	90,717	$ 90,717	88,637	$ 2,080			$ -		$ -	$ 2,080							
27	Bonds - Market St. 2003 TA Bonds											$ -		$ -			$ -		$ -	$ -							
28	Bonds - Market St. 2003 TA Bonds											$ -		$ -			$ -		$ -	$ -							
29	Loan from CHC Capital									4,743	4,743	$ 4,743	4,743	$ -			$ -		$ -	$ -							
30	Contract									14,476	14,476	$ 14,476	14,476	$ -			$ -		$ -	$ -							
31	Property taxes and assessments									78	78	$ 78	38	$ 40			$ -		$ -	$ 40							
32	Loan-Reimbursement Agreement COR											$ -		$ -			$ -		$ -	$ -							
33	Payments - Street Improvements									120,887	120,887	$ 120,887	118,583	$ 2,304			$ -		$ -	$ 2,304							
34	Payments - Street Improvements									1,622	1,622	$ 1,622		$ 1,622			$ -		$ -	$ 1,622							
35	Contract-Admin Office of Courts									18,779	18,779	$ 18,779	248	$ 18,531			$ -		$ -	$ 18,531							
36	Contract-Admin Office of Courts									20,000	20,000	$ 20,000	4,812	$ 15,088			$ -		$ -	$ 15,088							
37	Judgments-Admin Office of Courts									6	6	$ 6	6	$ -			$ -		$ -	$ -							
38	Payments - Low income housing	1,319	1,319									$ -		$ -			$ -		$ -	$ -							
39	Payments - Low income housing	5,674	5,674									$ -		$ -			$ -		$ -	$ -							
40	Payments - Low income housing	18,772	18,394									$ -		$ -			$ -		$ -	$ -							
41	Contract-H&S Code Sec 33401					59,070	59,070					$ -		$ -			$ -		$ -	$ -							
42	Contract-H&S Code Sec 33401					126,875	126,976					$ -		$ -			$ -		$ -	$ -							
43	Contract-H&S Code Sec 33401					141,568						$ -		$ -			$ -		$ -	$ -							
44	Contract-H&S Code Sec 33401					41,551	41,551					$ -		$ -			$ -		$ -	$ -							
45	Payments - Vested Retirement Benefits									5,801	5,801	$ 5,801	5,801	$ -			$ -		$ -	$ -							
46	Administrative Allowance											$ -		$ -	10,052	10,052	$ 10,052	10,052	$ -	$ -							
47	Loan-Repayment of bonds									55,000	25,883	$ 25,883	25,883	$ -			$ -		$ -	$ -							
48	Loan-Debt-purchase of parking lot											$ -		$ -			$ -		$ -	$ -							
49	HSC Section 33334.6(d) to pay debt											$ -		$ -			$ -		$ -	$ -							
50+A12	Bonds-SHASTEC 2006 TA Bonds						4		13	319,711	319,711	$ 319,711	319,694	$ 17			$ -		$ -	$ 17							
51	Bonds-SHASTEC 2006 TA Bonds											$ -		$ -			$ -		$ -	$ -							
52	Bonds-SHASTEC 2006 TA Bonds											$ -		$ -			$ -		$ -	$ -							
53	Contract-Clover Creek Drainage									7,200	7,200	$ 7,200	2,000	$ 5,200			$ -		$ -	$ 5,200							
54	Contract-Clover Creek Drainage									7,735	7,735	$ 7,735	6,646	$ 1,089			$ -		$ -	$ 1,089							
55	Payments-Clover Creek Drainage									17,548	17,548	$ 17,548	6,078	$ 11,470			$ -		$ -	$ 11,470							
56	Contract									11,657	11,657	$ 11,657	11,656	$ 1			$ -		$ -	$ 1							
57	Loan-Clover Creek Drainage Preserve									226,800	226,800	$ 226,800	226,800	$ -			$ -		$ -	$ -							
58	Administrative Allowance											$ -		$ -	38,593	38,593	$ 38,593	38,590	$ -	$ -							
59	Unfunded amounts on Jul - Dec 2012 ROPS									137,779	137,779	$ 137,779	137,770	$ 9			$ -		$ -	$ 9							
60	Unfunded amounts on Jul - Dec 2012 ROPS									78	78	$ 78	-	$ 78			$ -		$ -	$ 78							
61	Unfunded amounts on Jul - Dec 2012 ROPS									95,087	95,087	$ 95,087	85,082	$ 10,005			$ -		$ -	$ 10,005							
												$ -		$ -			$ -		$ -	$ -							
												$ -		$ -			$ -		$ -	$ -							
												$ -		$ -			$ -		$ -	$ -							
												$ -		$ -			$ -		$ -	$ -							
												$ -		$ -			$ -		$ -	$ -							
												$ -		$ -			$ -		$ -	$ -							

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
4	January - June 2013: $17,113.16 of bond reserves held by the trustee were used to make the debt service payment - Original DDR balance of bond reserve $2,225,328.95 less 17,113.16 = $2,208,215.79 remaining in bond reserves held by trustee. January - June 2014: $7,781 of required cash bond reserves (120%) will be used to make the debt service payment of $409,935.
6	January - June 2013: The $1,800 in RPTTF funds were added to the required cash bond reserve of $2,652,804.02 for a new cash reserve balance of $2,654,604.02.
26	January - June 2013: $2,049.19 of bond reserves held by the trustee were used to make the debt service payment - Original DDR balance of bond reserve $419,616.98 less $2,049.19 = $417,567.79 remaining in bond reserves held by trustee. January - June 2013: $2,412 of required cash bond reserves (120% will be used to make the debt service payment of $84,957.
26	January - June 2013: The $4,743 in RPTTF funds were added to the required cash bond reserve of $494,064.02 for a new cash reserve balance of $498,807.02.

Exhibit B

City of Redding, Successor Agency for the Redding Redevelopment Agency
Administrative Budget
January - June 2014

	Project Areas					
Expenditure	Buckeye	Canby-Hilltop-Cypress	Market Street	Midtown	SHASTEC	Total
Salaries and benefits	$ -	$ 104,224	$ 12,785	$ -	$ 23,283	$ 140,292
Services and fees	-	58,150	4,400	-	3,345	65,895
Total Administrative Budget	$ -	$ 162,374	$ 17,185	$ -	$ 26,628	$ 206,187