



Bond No. _____

CITY OF REDDING BOND FOR SECURITY OF LABORERS AND MATERIALMEN

WHEREAS, the City Council of the City of Redding, State of California, and _____
_____ (hereinafter designated as "Principal") have entered into
a agreement whereby Principal agrees to install and complete certain designated public improvements, which
said agreement, dated _____, and identified as Project _____
_____ is hereby referred to and made a part hereof; and

WHEREAS, under the terms of this agreement, Principal is required, before entering upon the performance
of the work, to file a good and sufficient payment bond with the City of Redding (hereinafter designated as "City") to
secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of
the Civil Code of the State of California;

NOW, THEREFORE, we, the Principal and _____,
as Surety, are held firmly bound unto the City and all contractors, subcontractors, laborers, materialmen and other
persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Code of Civil
Procedures in the sum of:

_____ Dollars
(\$ _____)

of lawful money of the United States, for materials furnished or labor thereon of any kind, or for amounts due under
the Unemployment Insurance Act with respect to such work or labor, that said Surety will pay the same in an amount
not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay, in addition
to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred
by the City in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs
and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons,
companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of
Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise
it shall be and remain in full force and effect.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms
of said agreement or or the specifications accompanying the same shall in any manner affect its obligations on this
bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of
the agreement or to the work or to the specifications.

IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named
on _____, _____.

APPROVED AS TO FORM:
CITY ATTORNEY

By: _____

ATTEST:

Connie Strohmayer, City Clerk

Name of Principal

By: _____
(Seal)

Name of Surety

By: _____
(Seal) Attorney-in-Fact