

**CITY OF REDDING, CALIFORNIA  
COUNCIL POLICY**

| SUBJECT                                  | RESOLUTION NUMBER | POLICY NUMBER | EFFECTIVE DATE | PAGE |
|--|-------------------|---------------|----------------|------|
| GENERAL ACCOUNTS RECEIVABLE<br>LATE FEES | 92-426            | 0415          | 10/20/92       | 1    |

BACKGROUND

The Finance Department is charged with responsibility for administering general accounts receivable for the City. In order to establish uniformity in City Council policy with past accounts receivable practice as well as utility account policy, it is fiscally responsible and appropriate that the City Council adopt a policy regulating general accounts receivable late fees.

PURPOSE

The purpose of this policy is to provide a uniform and consistent guideline for assessing late fees on delinquent General Accounts Receivable.

POLICY

All General Accounts Receivable will be assessed a late fee of 1.5 percent to be applied to the delinquent unpaid balance each month.